



*For Immediate Release
April 2, 2019*

Trimac Announces Purchase of Gibson Energy's Canadian Truck Transportation Business

Calgary, AB – Trimac Transportation ("Trimac") is pleased to announce that it has entered into an agreement to acquire the Canadian truck transportation business of Gibson Energy Inc., an oil infrastructure company with a significant presence in Alberta and western Canada. The purchase of this business compliments the existing portfolio of Trimac Transportation, further expanding its coverage and capabilities in the services of bulk transportation.

Founded in 1953 as Gibson Petroleum Marketing Company Ltd., Gibson became one of the first midstream companies in Canada to move and market crude oil. In 1969, they acquired their first two insulated semi-trailers to haul heavy crude and thus their private fleet operations began. Gibson hauls a variety of products including crude, condensate, LPG, sulphur, asphalt and petroleum coke.

In this transaction, Trimac will continue to provide transportation services to Gibson through a long-term exclusive agreement and will be acquiring all of Gibson's commercial trucking contracts, rolling assets and welcoming approximately 160 employees.

"We are pleased that Gibson chose to partner with Trimac to provide transportation services and to support their growth. The addition of Gibson's Canadian trucking business to our large portfolio of North American transportation businesses is a perfect example of how we continue to diversify and expand our business into new markets as part of our strategic plan."

- *Matt Faure, President & CEO Trimac Transportation*

The transaction is expected to close mid-2019, subject to the receipt of all necessary approvals and satisfaction of certain conditions.

About Trimac

Founded in Moose Jaw, SK in 1945 by J.W. McCaig, Trimac has been a family-owned business for almost 75 years. From its inception, Trimac innovated within the industry, winning many accolades on its path to becoming one of the premier bulk carriers in North America.

For more information, please contact:

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